BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: HB 3350 Version: FA1

Request Number:

Author: Rep. Tedford
Date: 3/8/2024
Impact: \$0

Research Analysis

The floor amendment to HB 3350 removes towing services as a prohibited reason for insurers to alter an insurance plan.

HB 3350, as amended, prohibits insurers from using emergency road services as reason to cancel, refuse to renew, or increase the premium of an auto insurance policy. However, an insurer may take action on such coverage if, within 12 months, the insured files more than three claims for emergency road services for one vehicle or more than five total claims for all covered vehicles.

Prepared By: Autumn Mathews

Fiscal Analysis

HB 3350 prohibits insurance companies from considering claims for emergency road services when underwriting an individual's policy for renewal unless the insured has filed more than three (3) of these claims for any one motor vehicle or more than five (5) claims collectively for all motor vehicles under one policy within a consecutive twelve-month period. This measure is not anticipated to have a direct fiscal impact on the state budget or appropriation.

The floor amendment does not affect the fiscal impact of this measure.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.

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